



## **Economic Development Authority Meeting Agenda**

Tuesday, May 2, 2023 ❖ 7:00 pm

City Hall, Dogwood Room, 300 Park Avenue

Falls Church, VA 22046

**Virtual access link:** [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_ZGFmNmY0ODctNDQzZC00ZjMlWlyNjltMzU5M2QzNTljZTEz%40thread.v2/0?context=%7b%22Tid%22%3a%2273ba5b04-4ace-4ae3-a6b2-65cbc403418b%22%2c%22Oid%22%3a%229f77927d-465b-4a25-9603-9647fbe052ac%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZGFmNmY0ODctNDQzZC00ZjMlWlyNjltMzU5M2QzNTljZTEz%40thread.v2/0?context=%7b%22Tid%22%3a%2273ba5b04-4ace-4ae3-a6b2-65cbc403418b%22%2c%22Oid%22%3a%229f77927d-465b-4a25-9603-9647fbe052ac%22%7d)

Public comments may be submitted to [bwitsman@fallschurchva.gov](mailto:bwitsman@fallschurchva.gov) until 8:00 PM on March 6. All comments will be provided to the Economic Development Authority members and comments received by the deadline will be read during the meeting.

**PLEASE NOTE:** This meeting offers an option for the public and staff to join through Microsoft Teams. Don't have the Teams app? You can still join a Teams meeting. **See the instructions below this meeting agenda.** Please email [bwitsman@fallschurchva.gov](mailto:bwitsman@fallschurchva.gov) if you need assistance with installation. During the meeting, staff will likely not be available to assist with installation.

1. **Call to Order** (Meeting PowerPoint to be added)
2. [Approval of DRAFT April 11, 2023 EDA meeting minutes](#)
3. **PNC Bank request of EDA for modification to 2013 financing agreement for Series 2013A Industrial Revenue Bonds and Deed of Trust for the Tax Analysts building.** This includes (1) documenting the January 1, 2018 reissuance, (2) transitioning 2013A Bond's interest rate index from LIBOR to SOFR, and (3) reissuing the Series 2013A Bond in 2023 with a modified interest rate multiplier. Legal counsel will be available for this discussion.
4. **Mixed use ground floor voluntary concessions** – continuation of discussion in re: providing input to City Council in re: a policy for future ground floor voluntary concessions in mixed use projects (uses, duration, revenue expectations, etc.)
5. **Updates/discussion:**
  - a. Status update of Virginia Village Memorandum of Understanding/closings
  - b. Updates on:
    - i. Parklets
    - ii. Commercial district amenities
    - iii. Parking update study funding and staffing
    - iv. Hiring/managing a market research consultant
    - v. Hiring/managing a marketing consultant
    - vi. Restaurant week and mini-tourism web site



6. **Updates on new business openings and City projects/retail**
7. **Update on Levine Music School and City Dance**
8. **EDO staff vacancy updates**
  - a. Introduction of new EDO Business Development Analyst
  - b. Marketing specialist position announcement has closed; (reviewing of resumes and interviews to follow)
9. **Other member issues**
10. **Adjournment**

Questions: Economic Development Authority Staff Liaison: Becky Witsman, 571-422-7900  
[bwitsman@fallschurchva.gov](mailto:bwitsman@fallschurchva.gov)

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[Click here to watch a video with instructions for joining a Teams meeting](#)

##### Join a Teams meeting on a phone or tablet

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  - Type in your name.
  - Choose the audio and video settings you want.
3. Select **Join now**.
4. Depending on meeting settings, you'll get in right away, or go to a lobby where someone in the meeting can admit you.

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2. You have two choices:
  - **Download the Windows app:** Download the Teams app.
  - **Join on the web instead:** Join a Teams meeting on the web.
3. Type in your name.
4. Choose the audio and video settings you want.



5. Select **Join now**.
6. Depending on meeting settings, you'll get in right away, or go to a lobby where someone in the meeting can admit you.