

AGENDA
RETIREMENT BOARD MEETING

Thursday, February 20, 2020
City Hall Council Chambers
(300 Park Avenue, enter front doors, on main lobby floor)
6:00 p.m.

1. Call to Order
2. Roll Call
3. Introductions (5 minutes)- *informational*
4. Petitions (time as required)
5. Review and approval of draft Minutes (2 minutes)- *action*
 1. November 14, 2019 meeting
6. 2020 Basic/ Police/ OPEB Plans Experience Study- Segal Team (45 minutes including Q&A)- *action*
7. Review of the Investment Performance for the Fourth Quarter of 2019 for the Basic and Police Pension Plans- Mary Nye of AndCo Consulting (30 minutes)- *informational*
8. 2019 Training Plan (3 minutes)- *informational*
 1. ICMA-RC Social Security webinar (1 hour)- Cindy
 2. IFEBP On-line Certification (3 courses required, 2 completed)- Cindy
 3. ICMA OPEB Sustainability webinar (15 minutes, not completed due to relevance)- Connie & Cindy
9. Elections/Appointments (no terms expiring, 0 minutes)- *informational*
10. Disability Re-evaluation (no active case, 0 minutes)- *informational*
11. Ethics Policy Review and Adoption (10 minutes)- *action*
12. CFC administrative fee budget allocation (10 minutes)- *action*
13. Water Sales Proceed Administrative Manual (15 minutes)- *action*
 1. IPS update for WSP, OPEB Valuation recommendations (i.e. MCO) & Experience Study (May meeting)
14. Plan Administrator's Report- Cindy Mester (10 minutes)
 1. Administrative Quarterly Report- beneficiaries, training and administrative expenses- *informational*
 - a. Retirement Board Work Plan status
 2. Retirement Purchase of Service In-house Tool- [*hold*]
 3. Insurance coverage renewal and premium costs [*hold*]- research continues
 4. Pension Plan Amendments [*hold*]-research will continue after actuarial valuation and WSP manual are complete
15. Other business not on the agenda
16. Adjournment

Next Meeting is scheduled for **Thursday, May 14, 2020**, (300 Park Avenue, Dogwood A&B Conference Room)

THE CITY OF FALLS CHURCH IS COMMITTED TO THE LETTER AND SPIRIT OF THE AMERICANS WITH DISABILITIES ACT. TO REQUEST A REASONABLE ACCOMMODATION FOR ANY TYPE OF DISABILITY, CALL 703-248-5042, TTY711.